



**CORONAVIRUS MEMBER BRIEFING:
CARES Act summary, Media Tools
April 9, 2020**

OF SPECIAL NOTE

OHA Webinar to Replace LeadingAge Oregon Member Call this Week

The Oregon Health Authority (OHA) will be holding a webinar geared towards SNFs, ALFs, and memory care centers this **Friday April 10, 2020 at 3:00-4:30 pm**. Formal invite to follow, but please mark your calendar. They would like to collect questions ahead of time, please direct your questions to Ruth rgulyas@leadingageoregon.org. They will prioritize the questions received by Thursday 4/9 at 5 pm. **Because of this webinar, LeadingAge Oregon will not have a member call this week.**

STATE NEWS

CARES Act Relief Provisions Summarized

LeadingAge Oregon Business Partner Lane Powell has summarized the CARES Act relief provisions. They are able to help clarify any items if you need further help.

- 1. PPP Loan:** This is the most generous program, but it only applies to businesses under an employee threshold. The default threshold is not more than 500 employees, but is higher if the [SBA industry standard](#) lists higher size standard in number of employee (Nursing and Residential Care Facilities do not have a higher number). Affiliation rules apply so that entities with common ownership (over 50% threshold) or control are treated as a single business. A PPP loan is essentially a method for the government pay a business's payroll, rent, mortgage interest and utilities for 8 weeks. Our website has an [article](#) summarizing the PPP Loan with more of the details. This program is structured as a loan of 2.5 times "monthly payroll costs," with the loan forgiven to the extent the business has forgivable costs for the 8-week period after getting the loan. We have a [spreadsheet](#) for these calculations. Congress only allocated \$349 billion to this program, but Treasury today announced that it would seek an additional \$200 billion.
- 2. Employee Retention Credit:** The government will give an "eligible employer" a credit of 50% of "eligible wages" paid to each employee. The credit is capped at \$5,000, which requires payment of \$10,000 of eligible wages. The government is using a refundable credit as the mechanism for this payment of up to \$5,000/employee, with employers treated as having made an overpayment of social security tax that can be refunded. Our website has an [article](#) summarizing the employee retention credit. The IRS summary is [here](#) and just-released IRS guidance in the form of FAQs is [here](#). The credit can be claimed on Form 7200, the [instructions](#) for which were updated to include this credit. Key issues include (a) the definition of "eligible employer" and (b) the definition of "eligible wages." The credit is not available to a business that receives a PPP loan.

3. **Deferral of Payment of Employer Portion of Social Security Tax:** Essentially, the government is giving employers an interest-free loan equal to the employer portion of social security taxes otherwise owed between March 27, 2020 and December 31, 2020. Our website has an [article](#) summarizing this deferral. The deferral is not available to a business that has had a PPP loan forgiven.
4. **5-Year NOL Carryback:** Net operating losses for 2018, 2019 or 2020 can be carried back five years. For example, if a business had a 2018 NOL, the business can file amended returns for 2013-2017 and get a refund for taxes paid in those year.

RESOURCES & TOOLS

NOTE: LeadingAge national will pause their live online updates on both Thursday, April 9, and Sunday, April 12, in recognition of Passover and Easter. Know that they will be working for you through the religious holidays this week, but will take these two days to allow members a chance to observe in their communities and with their loved ones.

Communications and Media Tools

Members across the country tell LeadingAge again and again how critical communication is during this crisis. LeadingAge national created resources to help make it easier for you to communicate with clients, residents, family members, staff, and the media. Visit our new [Coronavirus Communication and Media Tools](#) page for tools including:

- [Planning for a COVID-19 Outbreak in Your Community: Crisis Media Plan](#)
- [Sample Coronavirus Media Talking Points](#)

You'll also find sample press releases and template letters you can use as your organization's experience with COVID-19 evolves.

NATIONAL NEWS

Director of HUD OAMPO to be on LeadingAge National Call

On Thursday, April 16, Toby Halliday, Director of HUD Multifamily Housing's Office of Asset Management and Portfolio Oversight (OAMPO), will speak on [LeadingAge's daily COVID-19 12:30pm PT call](#).

OAMPO has broad jurisdiction over the operational and asset management aspects of HUD's multifamily housing portfolio, including Section 8 Project-Based Rental Assistance, Section 202, and Section 811. Mr. Halliday and OAMPO are pivotal LeadingAge partners.

LeadingAge national would like to collect questions from you in advance so they can compile them into hot topics and key themes for Mr. Halliday. Please plan to be on the April 16 call, and send your questions by COB Monday, April 13, to [Linda](#) and [Juliana](#).

From LeadingAge Centers

The LeadingAge LTSS Center @UMass Boston is sharing research studies and research-based articles focusing on how the coronavirus pandemic is affecting older adults and the people who care for them. Check out our [brief summaries of the latest data and analysis](#), including these recently posted articles:

- [Why Germany's Coronavirus Death Rate Is So Low](#)
- [What Actually Happened in King County, Washington?](#)
- [Training Direct Care Workers in COVID-19 Protocols](#)

New Insights and Tools From LeadingAge

LeadingAge staff experts created a new set of COVID-19 Hot Topics in Independent Living:

- [Hot Topic: How to Manage Dependent Care in Independent Living](#)
- [Hot Topic: Crisis Workforce Management](#)
- [Hot Topic: How Are Members Managing Residents Who Leave and Return to Campus?](#)
- [Hot Topic: How to Modify Service Delivery?](#)
- [Hot Topic: Do We Continue New Moves into Our Community?](#)